



Department of State

TELEGRAM

UNCLASSIFIED 1398

PAGE 01 WELLIN 03030 242315Z

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ACTION 08-11

INFO OCT-01 EA-11 ISO-00 SP-03 AID-20 NSC-07 RSC-01

CIEP-03 TRSE-00 SS-20 STR-00 OMB-01 CEA-02 CIAE-00

COME-00 FRB-03 INR-11 NSAE-00 XHB-07 OPIC-12 LAB-00

SIL-01 NSCE-00 INRE-00 SSO-00 PA-04 PRS-01 USIE-00

ORC-01 /134 W

003343

O R 242300Z SEP 74
 FM AMEMBASSY WELLINGTON
 TO SECSTATE WASHDC IMMEDIATE 0703
 INFO AMEMBASSY CANBERRA

UNCLAS WELLINGTON 0030

EO 11652: NA
 TAGS: EFIN NZ
 SUBJECT: NZ DOLLAR DEVALUED

REF A WELLINGTON 1754 JULY 19 1973
 WELLINGTON 2403 SEPTEMBER 10, 1973

NEW ZEALAND GOVERNMENT HAS JUST ANNOUNCED 9 PERCENT
 DEVALUATION. CONTROLLED FLOAT RELATIONSHIP WITH OTHER
 CURRENCIES BASED ON BASKET OF CURRENCIES OF PRINCIPLE
 TRADING PARTNERS (SEE REPTTEL A) WILL BE MAINTAINED.
 KILLSORE

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